

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,317	17,815				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	14,400	2,400	20.00%	YES		precept raised to cover costs of replacing old play equipment and increased costs of new open spaces
3 Total Other Receipts	23,986	31,849	7,863	32.78%	YES		The Council are continuing to improve the playareas and have also have had ownership of a burial site and playparks transferred to PC. A grant from UKSPF for £13832.30 was received for play equipment, £3000.00 received for upkeep of burial area, £3000 from Dist Councillors to pay for bench and new SID. £8238.31 received in VAT repayments
4 Staff Costs	2,907	3,085	178	6.12%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	32,581	41,493	8,912	27.35%	YES		£2472.20 legal fees for transfer of land from District Council to Parish council, £27966.48 new play equipment, £1372.80 new bench, £2880.00 new Speed indicator device
7 Balances Carried Forward	17,815	19,486				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,815	19,486				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	54,786	52,612	-2,174	3.97%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable